UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM N-1A

REGISTRATION STATEMENT UNDER

THE SECURITIES ACT OF 1933	
Pre-Effective Amendment No	
Post-Effective Amendment No. 2	X
and/or	
REGISTRATION STATEMENT UNDER	
THE INVESTMENT COMPANY ACT OF 1940	
Amendment No. 5	×
PALMER SQUARE FUNDS TRUST	

(Exact Name of Registrant as Specified in Charter)

1900 Shawnee Mission Parkway, Suite 315 Mission Woods, KS 66205 (Address of Principal Executive Offices) (Zip Code)

816-994-3200

(Registrant's Telephone Number, including Area Code)

Scott Betz 1900 Shawnee Mission Parkway, Suite 315 Mission Woods, KS 66205 (Name and Address of Agent for Service)

Copies to:
Joseph Mannon
Deborah Bielicke Eades
Vedder Price P.C.
222 North LaSalle Street, 26th Floor
Chicago, Illinois 60601

It is proposed that this filing will become effective (check appropriate box):

☐ Immediately upon filing pursuant to paragraph (b)
☐ On October 24, 2025 pursuant to paragraph (b)
☐ 60 days after filing pursuant to paragraph (a)
☐ On pursuant to paragraph (a)

75 days after filing pursuant to paragraph (a)(2)

On pursuant to paragraph (a)(2) of Rule 485

If appropriate, check the following box:

☑ This post-effective amendment designates a new effective date for a previously filed post-effective amendment.

EXPLANATORY NOTE

The sole purpose of this filing is to delay the effectiveness of Post-Effective Amendment No. 1 to Palmer Square Funds Trust's Registration Statement filed on July 11, 2025 related solely to Palmer Square Income Plus Fund and Palmer Square Ultra-Short Duration Investment Grade Fund until October 24, 2025. Parts A, B and C of Registrant's Post-Effective Amendment No. 1 filed on July 11, 2025 under the Securities Act of 1933 and Amendment No. 4 under the Investment Company Act of 1940, filed on July 11, 2025, are incorporated by reference herein.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933 and the Investment Company Act of 1940, the Registrant has duly caused this registration statement on Form N-1A to be signed on behalf by the undersigned, duly authorized, in the city of Mission Woods and State of Kansas on this 22nd day of September 2025.

PALMER SQUARE FUNDS TRUST

By: /s/ Jeffrey D. Fox

Jeffrey D. Fox

Principal Executive Officer

Pursuant to the requirements of the Securities Act of 1933, the following persons in the capacities and on the dates indicated have signed the Registration Statement below.

Signatures	Title	Date
/s/ Jeffrey D. Fox Jeffrey D. Fox	Principal Executive Officer	September 22, 2025
/s/ Courtney Gengler Courtney Gengler	Principal Financial Officer	September 22, 2025
Christopher C. Nelson* Christopher C. Nelson	Trustee	
James Neville Jr.* James Neville Jr.	Trustee	
Megan Webber* Megan Webber	Trustee	
/s/ Scott Betz Scott Betz*	Attorney-In-Fact	September 22, 2025

^{*} Mr. Scott Betz signs this document as Attorney-In-Fact pursuant to powers of attorney incorporated herein by reference to Pre-Effective Amendment No. 1 to the Registrant's Registration Statement on Form N-1A filed on May 30, 2024.